

HOTEL/MOTEL TAX FUND*Planning and Community Development Department***PROGRAM OVERVIEW**

Based on the recommendations of the Hotel/Motel Advisory Committee, Redmond City Council adopted a special excise tax of 1% on overnight lodging. This tax provides resources to support tourism development and promotion activities in the City of Redmond. Prior to Council approval, applications for tourism grant funds are submitted to the City and evaluated by staff to determine if the projects are designed to increase tourism within Redmond.

BUDGET OVERVIEW**REVENUES**

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Beginning fund balance	\$0	\$107,953	\$161,932	\$115,042
Hotel/Motel tax	0	240,000	256,054	240,000
Investment interest	0	3,500	9,651	8,000
TOTAL REVENUES	\$0	\$351,453	\$427,637	\$363,042

EXPENDITURES

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Tourism promotion grants	\$0	\$349,703	\$312,595	\$248,000
Ending fund balance	0	1,750	0	115,042
TOTAL EXPENDITURES	\$0	\$351,453	\$312,595	\$363,042